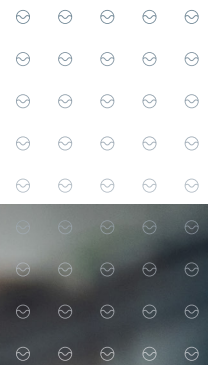




How to Set Up A Corporate Bank Account in 2025

FOR YOUR DUBAI STARTUP

IFZA.COM



Introduction

If you're planning to establish an advertising business in the United Arab Emirates (UAE), one important step you must take is opening a corporate bank account.

A corporate bank account doesn't only facilitate financial management but also ensures seamless transactions and access to various banking services.

However, navigating the process of opening such an account, especially for foreign investors, can be challenging.

This guide offers step-by-step instructions to open a corporate bank account and set your 2025 business up for success in the UAE.

Obtain a 2025 Business License

The first and foremost requirement for opening a corporate bank account in the UAE is obtaining a business license.

Your advertising business must be recognized as a legitimate entity by acquiring the necessary licenses from relevant authorities.

Ensure compliance with local regulations and consult with advisors or legal experts to facilitate the licensing process efficiently.

Understand the Application Process

Familiarize yourself with the application process for opening a corporate bank account in the UAE.

Seek guidance from banking experts or representatives who can provide insights into the requirements and procedures specific to your business type and location within the UAE.



Select a Bank

Research and choose a suitable bank that aligns with your advertising business's needs and preferences. Consider factors such as banking services offered, eligibility criteria, account opening requirements, and proximity to your business location. Explore both local and international banks operating in the UAE to make an informed decision.

Check Visa Requirements

Verify whether the bank requires residency visas for business shareholders. Ensure that at least one shareholder holds a valid residency visa if necessary. Adhere to visa regulations and fulfil any additional requirements specified by the chosen bank.

Organize Legal & Corporate Documents

Gather all legal and corporate documents required for the bank account application. Ensure That All Documents Are Complete, Accurate, and Up-To-Date To Expedite The Application Process. These may include:

Copy of Emirates ID of Shareholder
Representatives

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Lease Agreement

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Memorandum & Articles of Association

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Disclosure of The Source of Funds

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Copy of Emirates ID of Shareholder
Representatives

.....•

Certificate of Registration or
Incorporation

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Detailed Business Plan

Company Trade License

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Utility Bill

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Board Resolution Authorizing a Company
Officer to Open a Bank Account

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List of Names of Suppliers & Customers

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Shareholders' Personal and Corporate
Bank Statements For The Last 6 Months

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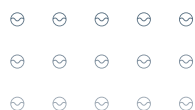
Copies of Passports of Shareholders and
Authorized Signatories

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Application Process

Complete the application process by submitting all required documents along with a duly filled application form to the selected bank.

The bank will authenticate the provided information and conduct background checks on the management team, shareholders, and directors of your advertising business.



Applicant's Interview

Prepare for an interview with the bank officials as part of the application process. Be ready to provide additional information or clarify any queries they may have regarding your advertising business.

Demonstrate professionalism and transparency during the interview to enhance your chances of a successful account opening.

Opening a corporate bank account for your advertising business in the UAE is a crucial step towards establishing a strong financial foundation and ensuring smooth operations.

At IFZA, we understand the importance of simplifying the complex process of business banking and offer exclusive support for all IFZA-registered companies. Through partnerships with esteemed banks like Wio, Mashreq, and trusted Electronic Money Institutions (EMIs), we provide unparalleled banking solutions tailored to your advertising business's needs.

Trust IFZA to simplify your banking experience and empower your business for success in the dynamic landscape of the UAE. Our banking support extends beyond applications with our partner banks (Wio and Mashreq) to offer assistance with other licensed banks in the UAE.

IFZA Professional Partner



**FOR MORE INFORMATION,
PLEASE CONTACT US ON**

T +971 4 228 5285

E info@ifza.com

**IFZA BUSINESS PARK
DUBAI, UAE**

IFZA.COM

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